

Towards ethical transformation

FORMALLY established in 2010, the Graduate School of Muamalat (GS-Muamalat) is positioned under the umbrella of the Faculty of Economics and Muamalat (FEM) at Universiti Sains Islam Malaysia (USIM).

GS-Muamalat is innovative, engaging and has an international and Islamic orientation to create ethical global leaders who uphold human values based on the syariah law.

The academia of GS-Muamalat consists of not only exceptional educators but also active researchers involved in leading investigations within businesses and government bodies.

The school offers PhD and master's programmes in the areas of economics, management, accounting, Islamic finance, Islamic banking, *takaful* and syariah audit.

The full range of programme offerings integrates contemporary knowledge and practices on Islamic foundations.

Each programme is carefully designed to cater to the career aspirations and backgrounds of the graduate student.

It is compulsory for those who do not have knowledge about Islamic business or conventional business and management to undergo a foundation programme.

This is essential so that



The programmes offered at the Graduate School of Muamalat are catered to various student backgrounds and aspirations.

candidates are better prepared to cope with university level study.

The programmes offered are:

● **Master of Economics and Muamalat Administration** – This master's by research programme offers rigorous training in qualitative and quantitative research methodologies in an intellectually stimulating environment.

● **Master of Muamalat Administration** – This programme is designed for graduate students who wish to study a broad range of topics in Islamic management and not be restricted to one specific

functional area. Throughout the course of study, there is an emphasis on leadership and strategic change and implementation, all from an Islamic perspective.

● **Master of Muamalat Administration (Halal Product)** – With a growing Muslim consumer market across the globe, annual trade in halal products and services is a multi-trillion-dollar industry. To address this, GS-Muamalat has structured a master's programme targeted at increasing the number of knowledgeable and competent

personnel in syariah compliance, industry and science to serve companies in the halal industry.

● **Master of Islamic Finance** – This programme provides individuals with a critical understanding of vital components of the Islamic finance theory and associated current research while developing their capability to apply both general and Islamic financial concepts to the analysis of corporate circumstances. This programme is conducted from a managerial perspective.

● **Master of Islamic Banking** – This course has been designed to provide students with the skills and in-depth knowledge required to work in this growing banking sector. It offers a comprehensive curriculum encompassing both classic and contemporary areas of Islamic banking.

● **Master of Accounting and Syariah Audit** – This programme was created to meet the demand for graduates who are able to conduct syariah audit to ensure that the activities and operations of an Islamic financial institution are in adherence to the syariah law.

● **PhD in Economics and Muamalat Administration** – A PhD candidate can choose to undertake philosophical or applied research. The philosophical research mode is for candidates

who wish to pursue or continue a career as an academician or researcher.

The applied research mode is new but similar to the Industry PhD programme offered in other universities. This mode is for individuals who intend to be a consultant, advisor or decision maker. The research undertaken must be relevant to the employer of the PhD candidate and the series of problems to be solved have to be current to the organisation.

Programme learning outcome

Graduates of the master's programmes are equipped with the ability to:

- Lead and engage in team problem-solving tasks across disciplines through effective managerial and communicative abilities in a competitive environment
- Provide quality services with ethical and professional values to the stakeholders in the industries
- Perform the aforementioned by integrating knowledge of Islamic principles, incorporating the revealed (Naqli) and researched (Aqli) knowledge.

■ For more information, visit www.usim.edu.my