

Mustapa: Islamic financial system a success

KOTA BARU: Malaysia has established a strong education and Islamic financial system that is emulated by other Muslim countries, said International Trade and Industry Minister Datuk Seri Mustapa Mohamed.

Mustapa, who is also Kelantan Umno liaison committee chairman, said the country made the right move as institutions set up by the government had been able to integrate religious and worldly needs.

"These efforts clearly show we are a Muslim nation despite certain parties disputing this.

"Our Islamic education system is not only successful, but is also an example for other Muslim countries.

"The International Islamic University Malaysia (IIUM) and the Malaysian Islamic Science University (USIM) are good examples.

"In Islamic finance, the country is taking the lead and we have figures who are taking the system to the whole world," he said after a talk on education and Islamic finance organised by the state Umno here yesterday.

The talks featured IIUM senior lecturer Datuk Dr Sidek Baba and Senator Datuk Dr Asraf Wajdi Dusuki.

Mustapa said the government had succeeded in developing a comprehensive Islamic financial system and was confident that it would become a mainstream system in the future.